

**CITY OF SEDGWICK, KANSAS**

**FINANCIAL STATEMENT  
DECEMBER 31, 2017**

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**BUSBY FORD & REIMER, LLC**

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CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF SEDGWICK  
TABLE OF CONTENTS  
DECEMBER 31, 2017**

	<b><u>Page Number</u></b>
Independent Auditors' Report	1 – 3
<b>Financial Statement</b>	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	5 – 12
<b>Regulatory Required Supplementary Information</b>	
Summary of Expenditures - Actual and Budget	13
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	14
Employee Benefits Fund	15
Library Fund	16
Fire, Ambulance & Police Equipment Fund	17
Special Street and Highway Fund	18
Special Park and Recreation Fund	19
Schedule of Cash Receipts and Expenditures - Actual	
Capital Outlay Operating Reserve Fund	20
Street Capital Outlay Reserve Fund	21
Ambulance Capital Outlay Reserve Fund	22
Police Capital Outlay Reserve Fund	23
Fire Capital Outlay Reserve Fund	24
Parks Capital Outlay Reserve Fund	25
Swimming Pool Capital Outlay Reserve Fund	26
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Bond and Interest Fund	27
Water Operating Fund	28
Wastewater Treatment Fund	29
Refuse Fund	30
Schedule of Cash Receipts and Expenditures - Actual	
Waste Reserve Fund	31
Water Capital Outlay Reserve Fund	32
Wastewater Treatment Reserve Fund	33
Wastewater Capital Outlay Reserve Fund	34
Schedule of Cash Receipts and Expenditures - Actual	
Capital Projects Fund	35



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# BUSBY FORD & REIMER, LLC

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CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITORS' REPORT

**Mayor and City Council  
City of Sedgwick, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Sedgwick, Kansas**, as of and for the year ended **December 31, 2017**, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council  
City of Sedgwick, Kansas**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Sedgwick, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Sedgwick, Kansas**, as of **December 31, 2017**, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Sedgwick, Kansas**, as of **December 31, 2017**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and schedule of regulatory basis receipts and expenditures-capital projects (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council  
City of Sedgwick, Kansas**

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated July 24, 2017. The 2016 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC

July 9, 2018

**CITY OF SEDGWICK**  
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 151,086	\$ 0	\$ 808,289	\$ 927,193	\$ 32,182	\$ 10,308	\$ 42,490
Special Purpose Funds							
Employee Benefits	(22,570)	0	200,333	176,927	836	8,225	9,061
Library	(1,816)	0	48,330	43,331	3,183	185	3,368
Fire, Ambulance & Police Equipment	15,664	0	6,716	0	22,380	0	22,380
Special Street & Highway	18,244	0	48,538	20,037	46,745	28	46,773
Special Park and Recreation	22,353	0	5,638	0	27,991	0	27,991
Capital Outlay Operating Reserve	480	0	0	0	480	0	480
Street Capital Outlay Reserve	4,421	0	0	0	4,421	0	4,421
Ambulance Capital Outlay Reserve	3,030	0	0	0	3,030	0	3,030
Police Capital Outlay Reserve	(12,463)	0	0	0	(12,463)	0	(12,463)
Fire Capital Outlay Reserve	(20,590)	0	4,674	21,234	(37,150)	0	(37,150)
Parks Capital Outlay Reserve	26,134	0	0	0	26,134	0	26,134
Swimming Pool Capital Outlay Res	14,609	0	0	14,609	0	0	0
Bond and Interest	(167,286)	0	656,320	441,313	47,721	0	47,721
Capital Projects	(93,148)	0	11,537	34,315	(115,926)	0	(115,926)
Business							
Water Operating	4,886	0	377,473	290,038	92,321	2,050	94,371
Wastewater Treatment	88,278	0	270,100	172,088	186,290	1,171	187,461
Refuse	(10,271)	0	124,269	111,834	2,164	201	2,365
Water Reserve	21,497	0	0	0	21,497	0	21,497
Water Capital Outlay Reserve	11,859	0	0	0	11,859	0	11,859
Wastewater Treatment Reserve	14,154	0	0	0	14,154	0	14,154
Wastewater Capital Outlay Reserve	(6,374)	0	0	0	(6,374)	0	(6,374)
	<u>\$ 62,177</u>	<u>\$ 0</u>	<u>\$ 2,562,217</u>	<u>\$ 2,252,919</u>	<u>\$ 371,475</u>	<u>\$ 22,168</u>	<u>\$ 393,643</u>

Composition of Cash:

Checking	\$ 68,292
Money Market	320,246
Savings	5,105
	<u>\$ 393,643</u>

The notes to the financial statement are an integral part of this statement.



**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

The City of Sedgwick is a municipal corporation governed by an elected Mayor and five-member City Council. The City's financial statement includes all funds over which the Mayor and City Council exercise financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**Governmental Funds**

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at costs, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

**Budget and Tax Cycle**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), the bond and interest fund and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds and the following special purpose and business funds:

Capital Outlay Operating Reserve	Street Capital Outlay Reserve
Ambulance Capital Outlay Reserve	Police Capital Outlay Reserve
Fire Capital Outlay Reserve	Parks Capital Outlay Reserve
Swimming Pool Capital Outlay Reserve	Water Reserve
Water Capital Outlay Reserve	Wastewater Treatment Reserve
Wastewater Capital Outlay Reserve	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.



**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

**Special Assessments**

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

**Note 2 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The City did not provide any significant postemployment benefits for former employees at December 31, 2017.

**Note 3 - Capital Projects:**

At year-end, capital project authorizations compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Industrial Park	\$ 1,498,268	\$ 1,397,435
Senior Center	676,299	468,880
Park Hike and Bike	5,105	0
2016 Street Improvements	233,954	211,571
	<u>\$ 2,413,626</u>	<u>\$ 2,077,886</u>

**Note 4 - Statutory Violation:**

The following funds unencumbered cash balances were negative at the end of the year in violation of K.S.A. 10-113:

- Police Capital Outlay Reserve
- Fire Capital Outlay Reserve
- Capital Projects
- Wastewater Capital Outlay Reserve

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

**Note 5 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$393,643 and the bank balance was \$439,076. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$189,076 was collateralized with securities held by the pledging financial institution's agent in the City's name.

**Note 6 - Contingencies:**

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

**Note 7 - Defined Benefit Pension Plan:**

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provided that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$28,409 for the year ended December 31, 2017.

Net Pension Liability

At December 31, 2017, the City's proportionate share of the collective net pension liability reported by KPERS was \$332,826. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 8 - Subsequent Events:**

The City has evaluated subsequent events through July 9, 2018, the date which the financial statement was available to be issued.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

**Note 9 - Compensated Absences:**

Full-time employees are entitled to paid vacation according to the following schedule:

<u>Years of Continuous Service</u>	<u>Accrual</u>
After 1 Year	5 Days
Years 3 Through 7	10 Days
After 7 Years	15 Days

Employees are allowed to carryover five days into the next year, which must be used or lost. A maximum of five days per year may be purchased in lieu of vacation. Accrued vacation time has not been recorded as a liability in the accompanying financial statement.

Full-time employees earn one day of sick leave per month, which can be accumulated to a maximum of 720 hours. Unused sick leave is not paid upon termination. On retirement from city employment, one-half (1/2) of accumulated sick leave shall be paid if the retiree has retained at least 90% (648 hours) of the maximum accumulated hours or one-third (1/3) of accumulated sick leave shall be paid if the retiree has retained at least 70% (504 hours) of the maximum accumulated hours. Unused sick leave has not been recorded in the accompanying financial statement.

**Note 10 - Interlocal Agreements:**

Public Wholesale Water Supply District No. 17

The City of Sedgwick entered into a joint venture agreement with the cities of Newton, North Newton and Halstead to form the Public Wholesale Water Supply District No. 17 (the District). The purpose of the District is to secure an additional water supply for sale to member cities and other potential customers. As a part of the operating agreement with the joint venture, the City of Sedgwick is committed to paying 100% of the cost of the water line that will serve Sedgwick customers. These costs have been included in the total amounts financed by the District through a state water-revolving loan.

The City of Sedgwick is paying the District for its portion of the total debt service as it comes due. At December 31, 2017, the balance of the City's separate share of the loan was \$156,157. Water line payments totaling \$61,634 are included in Water Operating fund debt service expenditures in the accompanying financial statement for the year ended December 31, 2017.

In addition, the organization agreement specifies that in the event that the District terminates or otherwise fails to meet debt service requirements, the member cities are required to tender their pro rata share of the deficiency.

**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

**Note 11 - Interfund Transfers:**

Full-time employees are entitled to paid vacation according to the following schedule:

Transfer from:	Statutory Authority	Transfer to:					Totals
		General	Employee Benefits	Library	Bond and Interest	Refuse Fund	
General	K.S.A. 79-2934	\$ 0	\$ 20,000	\$ 5,000	\$ 250,000	\$ 10,000	\$ 285,000
Swimming Pool Capital Outlay Reserve	K.S.A. 12-1,118	14,609	0	0	0	0	14,609
		<u>\$ 14,609</u>	<u>\$ 20,000</u>	<u>\$ 5,000</u>	<u>\$ 250,000</u>	<u>\$ 10,000</u>	<u>\$ 299,609</u>

**Note 12 - Advanced Refunding of Bond Obligation:**

On July 27, 2017, the City issued \$1,325,000 in General Obligation Bonds with an interest rate of 3.00%. Of the issue, \$1,305,529 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on a portion of the 2009 and 2010 bond issues.

As of December 31, 2017, \$1,125,000 of bonds outstanding are considered defeased and not included in long-term debt.

**Note 13 - Long-Term Debt:**

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds.

Principal and interest payments are due semi-annually on the capital lease.

Terms for long-term debt for the City for the year ended December 31, 2017, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
<b>General Obligation Bonds</b>				
Series 2009	3.00 - 4.75	9/1/09	\$ 800,000	9/1/25
Series 2010	2.00 - 4.38	7/15/10	\$ 2,620,000	9/1/30
Series 2011	3.75	11/28/11	\$ 195,000	11/28/41
Series 2012-A	2.00 - 2.75	10/1/12	\$ 1,380,000	9/1/24
Series 2012-B	2.93 - 4.15	10/1/12	\$ 400,000	9/1/22
Series 2015-A	0.45 - 2.80	4/28/15	\$ 225,000	9/1/25
Series 2016	1.00 - 3.20	5/10/16	\$ 215,000	9/1/26
Series 2017	3.00	7/27/17	\$ 1,325,000	9/1/30
<b>Capital Lease</b>				
Fire Truck	3.50	5/15/14	\$ 97,113	12/15/18
Motor Grader	4.50	12/19/16	\$ 50,000	12/19/18



**CITY OF SEDGWICK  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2017**

Changes in long-term debt for the City for the year ended December 31, 2017, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>					
Series 2009	\$ 555,000	\$ 0	\$ 385,000	\$ 170,000	\$ 17,144
Series 2010	1,875,000	0	895,000	980,000	58,262
Series 2011	175,465	0	4,357	171,108	6,580
Series 2012-A	765,000	0	150,000	615,000	17,381
Series 2012-B	280,000	0	40,000	240,000	10,850
Series 2015-A	235,000	0	25,000	210,000	4,472
Series 2016	215,000	0	21,000	194,000	5,524
Series 2017	0	1,325,000	0	1,325,000	3,754
	<u>4,100,465</u>	<u>1,325,000</u>	<u>1,520,357</u>	<u>3,905,108</u>	<u>123,967</u>
<b>Capital Lease</b>					
Fire Truck	59,429	0	40,974	18,455	1,493
Motor Grader	50,000	0	24,148	25,852	2,151
	<u>109,429</u>	<u>0</u>	<u>65,122</u>	<u>44,307</u>	<u>3,644</u>
	<u>\$ 4,209,894</u>	<u>\$ 1,325,000</u>	<u>\$ 1,585,479</u>	<u>\$ 3,949,415</u>	<u>\$ 127,611</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Capital Lease	Total Principal	General Obligation Bonds	Capital Lease	Total Interest	
2018	\$ 405,521	\$ 44,307	\$ 449,828	\$ 124,795	\$ 3,227	\$ 128,022	\$ 577,850
2019	425,690	0	425,690	112,878	0	112,878	538,568
2020	365,866	0	365,866	99,993	0	99,993	465,859
2021	361,048	0	361,048	87,523	0	87,523	448,571
2022	377,238	0	377,238	76,003	0	76,003	453,241
2023 - 2027	1,302,286	0	1,302,286	217,256	0	217,256	1,519,542
2028 - 2032	585,205	0	585,205	52,630	0	52,630	637,835
2033 - 2037	42,320	0	42,320	12,366	0	12,366	54,686
2038 - 2041	39,934	0	39,934	3,812	0	3,812	43,746
	<u>\$ 3,905,108</u>	<u>\$ 44,307</u>	<u>\$ 3,949,415</u>	<u>\$ 787,256</u>	<u>\$ 3,227</u>	<u>\$ 790,483</u>	<u>\$ 4,739,898</u>



**REGULATORY REQUIRED  
SUPPLEMENTARY INFORMATION**

**CITY OF SEDGWICK**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	\$ 971,729	\$ 0	\$ 971,729	\$ 927,193	\$ (44,536)
Special Purpose Funds					
Employee Benefits	253,260	0	253,260	176,927	(76,333)
Library	46,450	0	46,450	43,331	(3,119)
Fire, Ambulance & Police Equipment	23,109	0	23,109	0	(23,109)
Special Street & Highway	57,418	0	57,418	20,037	(37,381)
Special Park and Recreation	21,933	0	21,933	0	(21,933)
Capital Outlay Operating Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Street Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Ambulance Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Police Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Fire Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	21,234	XXXXXXXXXX
Parks Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Swimming Pool Capital Outlay Res	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	14,609	XXXXXXXXXX
Bond and Interest	566,952	0	566,952	441,313	(125,639)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	34,315	XXXXXXXXXX
Business					
Water Operating	406,753	0	406,753	290,038	(116,715)
Wastewater Treatment	277,142	0	277,142	172,088	(105,054)
Refuse	122,289	0	122,289	111,834	(10,455)
Water Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Water Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Wastewater Treatment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Wastewater Capital Outlay Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
	<u>\$ 2,747,035</u>	<u>\$ 0</u>	<u>\$ 2,747,035</u>	<u>\$ 2,252,919</u>	<u>\$ (564,274)</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>General Fund</u>					
	Prior Year			Variance -	
	Actual	Actual	Budget	Over (Under)	
<b>Cash Receipts</b>					
Ad valorem tax	\$ 175,055	\$ 191,490	\$ 198,478	\$ (6,988)	
Delinquent tax	3,499	3,821	5,175	(1,354)	
Motor vehicle tax	32,625	25,188	36,147	(10,959)	
Recreational vehicle	599	579	500	79	
16/20M vehicle	101	15	213	(198)	
Local alcoholic liquor tax	5,820	5,638	6,333	(695)	
Sales tax	318,942	320,821	348,500	(27,679)	
In lieu of tax	2,697	2,626	0	2,626	
County ambulance assistance	35,280	8,974	0	8,974	
Licenses & permits	5,201	15,695	8,800	6,895	
Franchise fees	103,951	102,051	119,500	(17,449)	
Police fines & fees	45,304	38,764	33,500	5,264	
Ambulance services	7,758	10,065	76,750	(66,685)	
Pool admissions & concessions	28,793	23,819	30,000	(6,181)	
Reimbursed expenses	67,499	7,900	0	7,900	
Township fire protection fees	25,399	27,160	0	27,160	
Interest	1,346	5,034	1,100	3,934	
Other	51,782	4,040	43,920	(39,880)	
Transfers	0	14,609	0	14,609	
	<u>911,651</u>	<u>808,289</u>	<u>\$ 908,916</u>	<u>\$ (100,627)</u>	
<b>Expenditures</b>					
Administration	149,969	111,865	\$ 128,756	\$ (16,891)	
Ambulance	81,622	65,478	124,900	(59,422)	
Police	221,984	152,618	179,891	(27,273)	
Fire	37,180	55,946	89,958	(34,012)	
Legal	55,780	53,035	54,550	(1,515)	
Swimming pool	55,079	54,588	58,223	(3,635)	
Community relations	18,270	12,650	29,575	(16,925)	
Parks	29,612	17,452	38,972	(21,520)	
Cemetery	17,885	15,382	0	15,382	
Streets	86,704	97,277	202,831	(105,554)	
Operating reserve-capital outlay	400	0	0	0	
Shop	5,206	5,031	10,450	(5,419)	
Tree Board	1,646	871	2,800	(1,929)	
Communications	16,486	0	17,500	(17,500)	
Other	178	0	13,323	(13,323)	
Transfers	0	285,000	20,000	265,000	
	<u>778,001</u>	<u>927,193</u>	<u>\$ 971,729</u>	<u>\$ (44,536)</u>	
Receipts Over (Under) Expenditures	133,650	(118,904)			
Unencumbered Cash, Beginning	17,436	151,086			
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>			
Unencumbered Cash, Ending	<u>\$ 151,086</u>	<u>\$ 32,182</u>			

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Employee Benefits Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
<b>Cash Receipts</b>				
Ad valorem tax	\$ 136,175	\$ 145,555	\$ 146,746	\$ (1,191)
Delinquent tax	3,215	3,404	3,200	204
Motor vehicle tax	29,660	19,787	28,116	(8,329)
Recreational vehicle tax	544	451	389	62
16/20M vehicle	98	13	166	(153)
Reimbursements	0	11,123	32,500	(21,377)
Transfers	0	20,000	0	20,000
	<u>169,692</u>	<u>200,333</u>	<u>\$ 211,117</u>	<u>\$ (10,784)</u>
<b>Expenditures</b>				
Personnel Services	<u>212,749</u>	<u>176,927</u>	<u>\$ 253,260</u>	<u>\$ (76,333)</u>
	<u>212,749</u>	<u>176,927</u>	<u>\$ 253,260</u>	<u>\$ (76,333)</u>
Receipts Over (Under) Expenditures	(43,057)	23,406		
Unencumbered Cash, Beginning	20,487	(22,570)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ (22,570)</u>	<u>\$ 836</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Library Fund

	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Ad valorem tax	\$ 33,591	\$ 37,545	\$ 38,222	\$ (677)
Delinquent tax	761	72	823	(751)
Motor vehicle tax	6,657	5,600	6,935	(1,335)
Recreational vehicle tax	122	111	96	15
16/20M vehicle	22	2	41	(39)
Transfers	0	5,000	0	5,000
	<u>41,153</u>	<u>48,330</u>	<u>\$ 46,117</u>	<u>\$ 2,213</u>
Expenditures				
Appropriations to Library Board	<u>43,686</u>	<u>43,331</u>	<u>\$ 46,450</u>	<u>\$ (3,119)</u>
	<u>43,686</u>	<u>43,331</u>	<u>\$ 46,450</u>	<u>\$ (3,119)</u>
Receipts Over (Under) Expenditures	(2,533)	4,999		
Unencumbered Cash, Beginning	717	(1,816)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ (1,816)</u>	<u>\$ 3,183</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Fire, Ambulance & Police  
Equipment Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Ad valorem tax	\$ 6,292	\$ 5,672	\$ 5,813	\$ (141)
Delinquent tax	121	10	165	(155)
Motor vehicle tax	1,011	1,012	1,298	(286)
Recreational vehicle tax	19	21	26	(5)
16/20M vehicle	3	1	0	1
	<u>7,446</u>	<u>6,716</u>	<u>\$ 7,302</u>	<u>\$ (586)</u>
Expenditures				
Capital Outlay	<u>4,867</u>	<u>0</u>	<u>\$ 23,109</u>	<u>\$ (23,109)</u>
	<u>4,867</u>	<u>0</u>	<u>\$ 23,109</u>	<u>\$ (23,109)</u>
Receipts Over (Under) Expenditures	2,579	6,716		
Unencumbered Cash, Beginning	13,085	15,664		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 15,664</u>	<u>\$ 22,380</u>		



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Special Street and Highway Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
State gas tax	\$ 45,217	\$ 45,349	\$ 44,150	\$ 1,199
County gas tax	2,848	1,139	2,210	(1,071)
Reimbursements and other	825	2,050	1,000	1,050
	<u>48,890</u>	<u>48,538</u>	<u>\$ 47,360</u>	<u>\$ 1,178</u>
Expenditures				
Street repair and maintenance	30,704	20,037	\$ 40,918	\$ (20,881)
Transfers	0	0	16,500	(16,500)
	<u>30,704</u>	<u>20,037</u>	<u>\$ 57,418</u>	<u>\$ (37,381)</u>
Receipts Over (Under) Expenditures	18,186	28,501		
Unencumbered Cash, Beginning	58	18,244		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 18,244</u>	<u>\$ 46,745</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Special Park and Recreation Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local alcohol liquor tax	\$ 5,821	\$ 5,638	\$ 6,333	\$ (695)
	<u>5,821</u>	<u>5,638</u>	<u>6,333</u>	<u>(695)</u>
Expenditures				
Special parks expenses	800	0	\$ 14,433	\$ (14,433)
Transfers	<u>0</u>	<u>0</u>	<u>7,500</u>	<u>(7,500)</u>
	<u>800</u>	<u>0</u>	<u>21,933</u>	<u>(21,933)</u>
Receipts Over (Under) Expenditures	5,021	5,638		
Unencumbered Cash, Beginning	17,332	22,353		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 22,353</u>	<u>\$ 27,991</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Capital Outlay Operating Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	<u>500</u>	<u>0</u>
	<u>500</u>	<u>0</u>
Receipts Over (Under) Expenditures	(500)	0
Unencumbered Cash, Beginning	980	480
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 480</u>	<u>\$ 480</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Street Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	4,421	4,421
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 4,421</u>	<u>\$ 4,421</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Ambulance Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	10,000	0
	<u>10,000</u>	<u>0</u>
Receipts Over (Under) Expenditures	(10,000)	0
Unencumbered Cash, Beginning	13,030	3,030
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 3,030</u>	<u>\$ 3,030</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Police Capital Outlay Reserve Fund</u>		
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Transfers	\$ <u>0</u>	\$ <u>0</u>
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	<u>19,976</u>	<u>0</u>
	<u>19,976</u>	<u>0</u>
Receipts Over (Under) Expenditures	(19,976)	0
Unencumbered Cash, Beginning	7,513	(12,463)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (12,463)</u>	<u>\$ (12,463)</u>



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Fire Capital Outlay Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursements and other	\$ 8,493	\$ 4,674
	<u>8,493</u>	<u>4,674</u>
Expenditures		
Capital outlay	<u>50,159</u>	<u>21,234</u>
	<u>50,159</u>	<u>21,234</u>
Receipts Over (Under) Expenditures	(41,666)	(16,560)
Unencumbered Cash, Beginning	21,076	(20,590)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (20,590)</u>	<u>\$ (37,150)</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Parks Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursements and other	\$ 300	\$ 0
	<u>300</u>	<u>0</u>
Expenditures		
Capital outlay	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	300	0
Unencumbered Cash, Beginning	25,834	26,134
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 26,134</u>	<u>\$ 26,134</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Swimming Pool Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	3,115	0
Transfers	0	14,609
	<u>3,115</u>	<u>14,609</u>
Receipts Over (Under) Expenditures	(3,115)	(14,609)
Unencumbered Cash, Beginning	17,724	14,609
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 14,609</u>	<u>\$ 0</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Bond and Interest Fund

	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
<b>Cash Receipts</b>				
Ad valorem tax	\$ 187,842	\$ 223,376	\$ 328,220	\$ (104,844)
Delinquent tax	4,845	440	7,000	(6,560)
Motor vehicle tax	37,945	31,811	38,786	(6,975)
Recreational vehicle tax	697	622	536	86
16/20M vehicle	132	18	229	(211)
Special assessments	135,537	145,860	137,698	8,162
Reimbursements	0	4,193	0	4,193
Transfers	0	250,000	150,000	100,000
	<u>366,998</u>	<u>656,320</u>	<u>\$ 662,469</u>	<u>\$ (6,149)</u>
<b>Expenditures</b>				
Principal	389,200	315,357	\$ 395,357	\$ (80,000)
Interest	152,328	123,967	146,595	(22,628)
Services & Fees	1	1,989	0	1,989
Cash basis reserve	0	0	25,000	(25,000)
	<u>541,529</u>	<u>441,313</u>	<u>\$ 566,952</u>	<u>\$ (125,639)</u>
Receipts Over (Under) Expenditures	(174,531)	215,007		
Unencumbered Cash, Beginning	7,245	(167,286)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ (167,286)</u>	<u>\$ 47,721</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Water Operating Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Sales	\$ 324,835	\$ 361,308	\$ 386,750	\$ (25,442)
Late charges	8,175	7,745	9,500	(1,755)
Service fees and other	4,722	8,420	5,250	3,170
	<u>337,732</u>	<u>377,473</u>	<u>\$ 401,500</u>	<u>\$ (24,027)</u>
Expenditures				
Water operating & maintenance	277,111	209,678	\$ 282,619	\$ (72,941)
Debt service	61,634	61,634	61,634	0
Capital outlay	434	18,726	17,500	1,226
Transfers	0	0	45,000	(45,000)
	<u>339,179</u>	<u>290,038</u>	<u>\$ 406,753</u>	<u>\$ (116,715)</u>
Receipts Over (Under) Expenditures	(1,447)	87,435		
Unencumbered Cash, Beginning	6,333	4,886		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 4,886</u>	<u>\$ 92,321</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Wastewater Treatment Fund

	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Sewer charges	\$ 224,893	\$ 258,222	\$ 262,000	\$ (3,778)
Late charges	7,635	7,175	9,000	(1,825)
Service fees and other	4,800	4,703	3,100	1,603
	<u>237,328</u>	<u>270,100</u>	<u>\$ 274,100</u>	<u>\$ (4,000)</u>
Expenditures				
Sewer operations & maintenance	163,488	172,088	\$ 179,642	\$ (7,554)
Transfers	0	0	97,500	(97,500)
	<u>163,488</u>	<u>172,088</u>	<u>\$ 277,142</u>	<u>\$ (105,054)</u>
Receipts Over (Under) Expenditures	73,840	98,012		
Unencumbered Cash, Beginning	14,438	88,278		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 88,278</u>	<u>\$ 186,290</u>		



**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Refuse Fund</u>				
	Prior Year			Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Refuse charges	\$ 83,767	\$ 86,289	\$ 92,700	\$ (6,411)
Recycle fees	27,984	27,980	29,000	(1,020)
Transfers	0	10,000	0	10,000
	<u>111,751</u>	<u>124,269</u>	<u>\$ 121,700</u>	<u>\$ 2,569</u>
Expenditures				
Personnel services	14,720	11,558	\$ 15,250	\$ (3,692)
Contractual services	95,166	96,673	98,500	(1,827)
Office and computer supplies	1,121	1,445	1,250	195
Capital outlay and other	1,987	2,158	7,289	(5,131)
	<u>112,994</u>	<u>111,834</u>	<u>\$ 122,289</u>	<u>\$ (10,455)</u>
Receipts Over (Under) Expenditures	(1,243)	12,435		
Unencumbered Cash, Beginning	(9,028)	(10,271)		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ (10,271)</u>	<u>\$ 2,164</u>		

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Water Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ .0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	0	0
Transfers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	21,497	21,497
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 21,497</u>	<u>\$ 21,497</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Water Capital Outlay Reserve Fund</u>		
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	11,250	0
	<u>11,250</u>	<u>0</u>
Receipts Over (Under) Expenditures	(11,250)	0
Unencumbered Cash, Beginning	23,109	11,859
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 11,859</u>	<u>\$ 11,859</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

<u>Wastewater Treatment Reserve Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	0	0
Transfers	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	14,154	14,154
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 14,154</u>	<u>\$ 14,154</u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

Wastewater Capital Outlay Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursed expenses	\$ 0	\$ 0
Transfers	0	0
	<u>0</u>	<u>0</u>
Expenditures		
Capital outlay	11,250	0
	<u>11,250</u>	<u>0</u>
Receipts Over (Under) Expenditures	(11,250)	0
Unencumbered Cash, Beginning	4,876	(6,374)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u><u>\$ (6,374)</u></u>	<u><u>\$ (6,374)</u></u>

**CITY OF SEDGWICK**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**CAPITAL PROJECTS FUND**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
G.O. debt proceeds	\$ 215,000	\$ 0
Land sale proceeds	0	0
Reimbursements and other	44,902	9,787
Property rent	6,792	1,750
	<u>266,694</u>	<u>11,537</u>
Expenditures		
Capital outlay	279,241	34,315
Debt issue costs	0	0
	<u>279,241</u>	<u>34,315</u>
Receipts Over (Under) Expenditures	(12,547)	(22,778)
Unencumbered Cash, Beginning	(80,601)	(93,148)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (93,148)</u>	<u>\$ (115,926)</u>